

**UNITED STATES BANKRUPTCY COURT  
FOR THE WESTERN DISTRICT OF MICHIGAN**

In re:

Chapter 11

Barfly Ventures, LLC, et al.<sup>1</sup>

CASE NO: 20-01947

HON. James W. Boyd

Debtor. \_\_\_\_\_/

*Jointly Administered*

**SUMMARY OF THIRD MONTHLY FEE STATEMENT OF ROCK CREEK ADVISORS, LLC FOR  
PAYMENT OF COMPENSATION FOR SERVICES RENDERED AND FOR REIMBURSEMENT OF  
EXPENSES AS FINANCIAL ADVISOR FOR DEBTOR FOR THE PERIOD FROM AUGUST 1, 2020  
THROUGH AUGUST 31, 2020**

Name of Applicant:	Rock Creek Advisors, LLC
Authorized to Provide Professional Services to:	The above captioned Debtor
Date of Order Approving Retention:	July 22, 2020
Effective Date of Retention:	June 3, 2020
Period for which compensation and reimbursement are sought:	August 1, 2020 through August 31, 2020
Total Amount of Compensation sought as actual, reasonable and necessary:	\$ 96,807.50 80%: \$77,446.00 20%: \$19,361.50
Amount of Reimbursement sought:	\$0.00

This is a(n): ☒ Monthly \_\_\_ Interim \_\_\_ Final Application

Rock Creek Advisors, LLC

/s/ Brian Ayers

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<sup>1</sup> - The Debtors are: Barfly Ventures, LLC (8379), Barfly Management, LLC (6274), 9 Volt, LLC (d/b/a HopCat)(1129), 50 Amp Fuse, LLC (d/b/a Stella's Lounge)(3684), GRBC Holdings, LLC (d/b/a Grand Rapids Brewing Company)(2130), E L Brewpub, LLC (d/b/a HopCat East Lansing)(5334), HopCat-Ann Arbor, LLC (5229), HopCat-Chicago, LLC (7552), HopCatConcessions, LLC (2597), HopCat-Detroit, LLC (8519), HopCat-GR Beltline, LLC (9149), HopCat-Holland, LLC (7132), HopCat-Indianapolis, LLC (d/b/a HopCat-Broad Ripple)(7970), HopCat-Kalamazoo, LLC (8992), HopCat-Kansas City, LLC (d/b/a HopCat,-KC, LLC and Tikicat)(6242), HopCat-Lexington, LLC (6748), HopCat-Lincoln, LLC (2999), HopCatLouisville, LLC (0252), HopCat-Madison, LLC (9108), HopCat-Minneapolis, LLC (8622), HopCat-Port St. Lucie, LLC (0616), HopCat-Royal Oak, LLC (1935), HopCat-St. Louis, LLC (6994), Luck of the Irish, LLC (d/b/a The Waldron Public House, LLC and McFadden's Restaurant Saloon)(4255).

**Rock Creek Advisors LLC**

555 Fifth Avenue, 14th Floor  
 New York, NY 10017 US  
 jgansman@rockcreekFA.com  
 rockcreekfa.com



# INVOICE

**BILL TO**

Barfly Ventures, LLC  
 35 Oakes St SW Ste 400  
 Grand Rapids, MI 49503  
 United States

**SHIP TO**

Barfly Ventures, LLC  
 35 Oakes St SW Ste 400  
 Grand Rapids, MI 49503  
 United States

**INVOICE #** 1176**DATE** 09/18/2020**DUE DATE** 09/18/2020**TERMS** Due on receipt

ACTIVITY	DESCRIPTION	QTY	RATE	AMOUNT
Financial Advisory Services	Jim Gansman	13.40	575.00	7,705.00
Financial Advisory Services	Paul Neitzel	101.60	525.00	53,340.00
Financial Advisory Services	Chris Peirce	52.60	375.00	19,725.00
Financial Advisory Services	Brian Ayers	22.90	475.00	10,877.50
Financial Advisory Services	Lindsey Neitzel	17.20	300.00	5,160.00

BALANCE DUE

**\$96,807.50**

Barfly Ventures, LLC

Western District of Michigan (Grand Rapids)

Case #: 20-01947-jwb

**Project Category Summary**

	<b>Hours</b>	<b>Amount</b>
Attendance at Court Hearings and Review of Pleadings	4.8	\$ 2,640.00
Bankruptcy Reporting	36.5	\$ 17,502.50
Business Analysis	40.6	\$ 19,080.00
Business Operations	18.7	\$ 9,497.50
Creditors/Creditor Committee Communication	2.0	\$ 990.00
Discussions with Lender	1.2	\$ 660.00
Fee Application	17.9	\$ 5,932.50
Landlord Negotiations	29.8	\$ 15,655.00
Meetings - Other	6.0	\$ 2,730.00
Meetings - with Counsel	8.6	\$ 4,370.00
Meetings - with Debtor	18.7	\$ 8,672.50
Sale Process	22.9	\$ 9,077.50
<b>Total</b>	<b>207.7</b>	<b>\$ 96,807.50</b>

**Blended Hourly Rate****\$ 466.09**

**Project Category by Person**

	Hours	Rate	Amount
<b>Attendance at Court Hearings and Review of Pleadings</b>			
Jim Gansman	2.4	\$ 575.00	\$ 1,380.00
Heidi Lipton	0.0	\$ 375.00	\$ -
Lindsey Neitzel	0.0	\$ 300.00	\$ -
Paul Neitzel	2.4	\$ 525.00	\$ 1,260.00
Chris Peirce	0.0	\$ 375.00	\$ -
Sub-Total	4.8	\$ 550.00	\$ 2,640.00
<b>Bankruptcy Reporting</b>			
Brian Ayers	11.6	\$ 475.00	\$ 5,510.00
Jim Gansman	0.3	\$ 575.00	\$ 172.50
Heidi Lipton	0.0	\$ 375.00	\$ -
Lindsey Neitzel	0.0	\$ 300.00	\$ -
Paul Neitzel	17.3	\$ 525.00	\$ 9,082.50
Chris Peirce	7.3	\$ 375.00	\$ 2,737.50
Sub-Total	36.5	\$ 479.52	\$ 17,502.50
<b>Business Analysis</b>			
Brian Ayers	4.0	\$ 475.00	\$ 1,900.00
Jim Gansman	1.9	\$ 575.00	\$ 1,092.50
Heidi Lipton	0.0	\$ 375.00	\$ -
Lindsey Neitzel	1.8	\$ 300.00	\$ 540.00
Paul Neitzel	21.4	\$ 525.00	\$ 11,235.00
Chris Peirce	11.5	\$ 375.00	\$ 4,312.50
Sub-Total	40.6	\$ 469.95	\$ 19,080.00
<b>Business Operations</b>			
Brian Ayers	3.4	\$ 475.00	\$ 1,615.00
Jim Gansman	0.6	\$ 575.00	\$ 345.00
Heidi Lipton	0.0	\$ 375.00	\$ -
Lindsey Neitzel	0.0	\$ 300.00	\$ -
Paul Neitzel	13.5	\$ 525.00	\$ 7,087.50
Chris Peirce	1.2	\$ 375.00	\$ 450.00
Sub-Total	18.7	\$ 507.89	\$ 9,497.50
<b>Creditors/Creditor Committee Communication</b>			
Brian Ayers	0.0	\$ 475.00	\$ -
Jim Gansman	0.0	\$ 575.00	\$ -
Heidi Lipton	0.0	\$ 375.00	\$ -
Lindsey Neitzel	0.0	\$ 300.00	\$ -
Paul Neitzel	1.6	\$ 525.00	\$ 840.00
Chris Peirce	0.4	\$ 375.00	\$ 150.00
Sub-Total	2.0	\$ 495.00	\$ 990.00
<b>Discussions with Lender</b>			
Brian Ayers	0.0	\$ 475.00	\$ -
Jim Gansman	0.6	\$ 575.00	\$ 345.00
Heidi Lipton	0.0	\$ 375.00	\$ -
Lindsey Neitzel	0.0	\$ 300.00	\$ -
Paul Neitzel	0.6	\$ 525.00	\$ 315.00
Chris Peirce	0.0	\$ 375.00	\$ -
Sub-Total	1.2	\$ 550.00	\$ 660.00
<b>Fee Application</b>			
Brian Ayers	0.0	\$ 475.00	\$ -
Jim Gansman	0.0	\$ 575.00	\$ -
Heidi Lipton	0.0	\$ 375.00	\$ -
Lindsey Neitzel	15.4	\$ 300.00	\$ 4,620.00

**Project Category by Person**

	Hours	Rate	Amount
Paul Neitzel	2.5	\$ 525.00	\$ 1,312.50
Chris Peirce	0.0	\$ 375.00	\$ -
Sub-Total	17.9	\$ 331.42	\$ 5,932.50
Landlord Negotiations			
Brian Ayers	0.0	\$ 475.00	\$ -
Jim Gansman	0.2	\$ 575.00	\$ 115.00
Heidi Lipton	0.0	\$ 375.00	\$ -
Lindsey Neitzel	0.0	\$ 300.00	\$ -
Paul Neitzel	29.6	\$ 525.00	\$ 15,540.00
Chris Peirce	0.0	\$ 375.00	\$ -
Sub-Total	29.8	\$ 525.34	\$ 15,655.00
Meetings - Other			
Brian Ayers	2.1	\$ 475.00	\$ 997.50
Jim Gansman	0.0	\$ 575.00	\$ -
Heidi Lipton	0.0	\$ 375.00	\$ -
Lindsey Neitzel	0.0	\$ 300.00	\$ -
Paul Neitzel	1.8	\$ 525.00	\$ 945.00
Chris Peirce	2.1	\$ 375.00	\$ 787.50
Sub-Total	6.0	\$ 455.00	2730.00
Meetings - with Counsel			
Brian Ayers	1.0	\$ 475.00	\$ 475.00
Jim Gansman	2.9	\$ 575.00	\$ 1,667.50
Heidi Lipton	0.0	\$ 375.00	\$ -
Lindsey Neitzel	0.0	\$ 300.00	\$ -
Paul Neitzel	3.1	\$ 525.00	\$ 1,627.50
Chris Peirce	1.6	\$ 375.00	\$ 600.00
Sub-Total	8.6	\$ 508.14	\$ 4,370.00
Meetings - with Debtor			
Brian Ayers	0.8	\$ 475.00	\$ 380.00
Jim Gansman	2.8	\$ 575.00	\$ 1,610.00
Heidi Lipton	0.0	\$ 375.00	\$ -
Lindsey Neitzel	0.0	\$ 300.00	\$ -
Paul Neitzel	6.8	\$ 525.00	\$ 3,570.00
Chris Peirce	8.3	\$ 375.00	\$ 3,112.50
Sub-Total	18.7	\$ 463.77	\$ 8,672.50
Sale Process			
Brian Ayers	0.0	\$ 475.00	\$ -
Jim Gansman	1.7	\$ 575.00	\$ 977.50
Heidi Lipton	0.0	\$ 375.00	\$ -
Lindsey Neitzel	0.0	\$ 300.00	\$ -
Paul Neitzel	1.0	\$ 525.00	\$ 525.00
Chris Peirce	20.2	\$ 375.00	\$ 7,575.00
Sub-Total	22.9	\$ 396.40	\$ 9,077.50
Total	207.7	5,732.4	96,807.50

**BarFly Ventures, LLC**  
**Western District of Michigan (Grand Rapids)**  
**Case #: 20-1947-jwb**

Date	Professional	Project Category	Description	Hours	Billable Rate	Billable Amount
8/1/2020	Jim Gansman	Meetings - with Debtor	Board call w/ Pachulski and RC to talk about PPP lender and court hearing	0.8	\$ 575.00	\$ 460.00
8/1/2020	Paul Neitzel	Business Analysis	Update of Cash Segregation analysis for BOD call	1.4	\$ 525.00	\$ 735.00
8/1/2020	Paul Neitzel	Meetings - with Debtor	BFV BOD Meeting PPP	0.8	\$ 525.00	\$ 420.00
8/1/2020	Paul Neitzel	Meetings - with Counsel	Call with Jim Gansman and John Lucas re: next steps	0.1	\$ 525.00	\$ 52.50
8/1/2020	Paul Neitzel	Meetings - with Debtor	Call with Ned re: PPP forgiveness	0.2	\$ 525.00	\$ 105.00
8/1/2020	Paul Neitzel	Business Analysis	Update UCC 13 week c/f	0.2	\$ 525.00	\$ 105.00
8/2/2020	Brian Ayers	Bankruptcy Reporting	discussion with Paul re mor disbursements	0.4	\$ 475.00	\$ 190.00
8/2/2020	Paul Neitzel	Bankruptcy Reporting	Disbursement calculation from company's bank statements for UST fee	2.7	\$ 525.00	\$ 1,417.50
8/2/2020	Paul Neitzel	Bankruptcy Reporting	Review Bank reconciliations and move statements to disbursement file for June MOR	1.8	\$ 525.00	\$ 945.00
8/2/2020	Paul Neitzel	Bankruptcy Reporting	discussion with Brian re MOR disbursements	0.4	\$ 525.00	\$ 210.00
8/3/2020	Chris Peirce	Bankruptcy Reporting	Research and provide address for creditor to WNI	0.2	\$ 375.00	\$ 75.00
8/3/2020	Chris Peirce	Meetings - with Debtor	Daily cash flow call - discuss pre-petition invoices, month end close, and MOR disbursements	0.8	\$ 375.00	\$ 300.00
8/3/2020	Chris Peirce	Business Analysis	Send Tim Gauthier updated cash flow file to enter actuals for prior week	0.1	\$ 375.00	\$ 37.50
8/3/2020	Chris Peirce	Meetings - with Debtor	Call with Mastodon regarding cash flow forecast	0.3	\$ 375.00	\$ 112.50
8/3/2020	Chris Peirce	Sale Process	Review Mastodon cash flow forecast file	0.3	\$ 375.00	\$ 112.50
8/3/2020	Chris Peirce	Business Analysis	Review company payroll allocation	0.2	\$ 375.00	\$ 75.00
8/3/2020	Chris Peirce	Creditors/Creditor Committee Communication	Review Amherst Partners email regarding cash flow questions	0.1	\$ 375.00	\$ 37.50
8/3/2020	Chris Peirce	Business Analysis	Review daily sales flash report	0.1	\$ 375.00	\$ 37.50
8/3/2020	Chris Peirce	Business Analysis	Review Ned Lidvall feedback on Location Pro Forma model used for rent negotiations	0.1	\$ 375.00	\$ 37.50
8/3/2020	Jim Gansman	Meetings - with Counsel	Call with Paul and John Lucas re: next steps	0.1	\$ 575.00	\$ 57.50
8/3/2020	Jim Gansman	Meetings - with Debtor	PPP Schedule with Ned and Paul	0.5	\$ 575.00	\$ 287.50
8/3/2020	Paul Neitzel	Business Analysis	Call with BFV (Tim, Shawn & Denise) re: weekly operations	0.8	\$ 525.00	\$ 420.00
8/3/2020	Paul Neitzel	Landlord Negotiations	emails with Broad Ripple landlord	0.1	\$ 525.00	\$ 52.50
8/3/2020	Paul Neitzel	Meetings - with Debtor	Call with Mastodon, Rock Creek and the company regarding sales projections	0.3	\$ 525.00	\$ 157.50
8/3/2020	Paul Neitzel	Meetings - with Debtor	Call with Tim re: Mercantile bank rec for June	0.5	\$ 525.00	\$ 262.50
8/3/2020	Paul Neitzel	Landlord Negotiations	Email with KC landlord re: potential purchase of assets	0.1	\$ 525.00	\$ 52.50
8/3/2020	Paul Neitzel	Meetings - with Debtor	Call with Ned & Jim Gansman reviewing PPP use schedule	0.5	\$ 525.00	\$ 262.50
8/3/2020	Paul Neitzel	Creditors/Creditor Committee Communication	Responses to creditor committee questions	0.4	\$ 525.00	\$ 210.00
8/3/2020	Paul Neitzel	Landlord Negotiations	Editing Stella lease amendment and sending for signature	0.7	\$ 525.00	\$ 367.50
8/3/2020	Paul Neitzel	Landlord Negotiations	Email Lansing landlord re: lease amendment	0.1	\$ 525.00	\$ 52.50
8/4/2020	Brian Ayers	Bankruptcy Reporting	Review of balance sheets as of 6/3 and 6/28 for MOR reporting	0.8	\$ 475.00	\$ 380.00
8/4/2020	Brian Ayers	Bankruptcy Reporting	Review of June financial statements and June MOR with Paul and Tim (BFV).	1.1	\$ 475.00	\$ 522.50
8/4/2020	Brian Ayers	Bankruptcy Reporting	Call with Tim (BF) re balance sheets	0.3	\$ 475.00	\$ 142.50
8/4/2020	Brian Ayers	Meetings - Other	call re cash disbursement reporting	0.3	\$ 475.00	\$ 142.50
8/4/2020	Chris Peirce	Business Analysis	Update prior week actuals in cash flow forecast and send to company	0.2	\$ 375.00	\$ 75.00
8/4/2020	Chris Peirce	Bankruptcy Reporting	Create .pdf of all bank account statements and bank reconciliations	2.0	\$ 375.00	\$ 750.00
8/4/2020	Chris Peirce	Meetings - Other	Call with Paul Neitzel and Brian Ayers to discuss MOR and cash reconciliation	0.3	\$ 375.00	\$ 112.50
8/4/2020	Chris Peirce	Meetings - with Debtor	Daily cash flow call - discuss timing of P7 MOR reporting, P7 month end close, and AP invoices	0.2	\$ 375.00	\$ 75.00
8/4/2020	Chris Peirce	Business Analysis	Update store pro forma P&L file in preparation for call with Beltline landlord	0.2	\$ 375.00	\$ 75.00
8/4/2020	Jim Gansman	Business Operations	Research and emails w Ned re business interruption insurance for closed restaurants	0.6	\$ 575.00	\$ 345.00
8/4/2020	Paul Neitzel	Bankruptcy Reporting	Discuss June MOR reporting package with Chris Peirce and Brian Ayers	0.3	\$ 525.00	\$ 157.50
8/4/2020	Paul Neitzel	Landlord Negotiations	Send Stella's amendment to Pachulski for review	0.1	\$ 525.00	\$ 52.50
8/4/2020	Paul Neitzel	Business Operations	Call with BFV mgmt re: daily operations and reporting needs	0.2	\$ 525.00	\$ 105.00
8/4/2020	Paul Neitzel	Bankruptcy Reporting	Review Mercantile June bank statement with Tim	0.5	\$ 525.00	\$ 262.50
8/4/2020	Paul Neitzel	Landlord Negotiations	Call with Beltline landlord and follow-up with Ned	0.7	\$ 525.00	\$ 367.50
8/4/2020	Paul Neitzel	Bankruptcy Reporting	Work on June MOR	2.1	\$ 525.00	\$ 1,102.50
8/4/2020	Paul Neitzel	Business Operations	Review and email with landlord re: business interpretation insurance claim	0.1	\$ 525.00	\$ 52.50
8/4/2020	Paul Neitzel	Bankruptcy Reporting	Review of June financial statements and June MOR with Brian (RC) and Tim (BFV).	1.1	\$ 525.00	\$ 577.50
8/5/2020	Brian Ayers	Bankruptcy Reporting	Reviewing June financials with Paul, Chris and Company	1.1	\$ 475.00	\$ 522.50
8/5/2020	Brian Ayers	Meetings - with Debtor	Call with Company re AP due dates and current post-petition AP	0.5	\$ 475.00	\$ 237.50
8/5/2020	Chris Peirce	Business Analysis	Update forecast with changes from cash flow call	0.5	\$ 375.00	\$ 187.50
8/5/2020	Chris Peirce	Bankruptcy Reporting	Daily cash flow call - review prior week actuals vs. forecast	1.1	\$ 375.00	\$ 412.50
8/5/2020	Chris Peirce	Business Analysis	Send Barfly team updated forecast and detail of Music/Cable/Internet account	0.2	\$ 375.00	\$ 75.00
8/5/2020	Chris Peirce	Creditors/Creditor Committee Communication	Prepare and upload cash flow forecast for UST and UCC	0.3	\$ 375.00	\$ 112.50
8/5/2020	Paul Neitzel	Bankruptcy Reporting	Discuss AP due with Denise (BFV) and Brian (RC)	0.5	\$ 525.00	\$ 262.50
8/5/2020	Paul Neitzel	Bankruptcy Reporting	Review of prior week c/f with company (Ned & Tim)	1.1	\$ 525.00	\$ 577.50
8/5/2020	Paul Neitzel	Landlord Negotiations	Discussion with BFV (Ned) & counsel (Jason - Pachulski) re: lease assumptions/rejections	0.6	\$ 525.00	\$ 315.00
8/5/2020	Paul Neitzel	Bankruptcy Reporting	Review and respond to June MOR draft	0.8	\$ 525.00	\$ 420.00
8/5/2020	Paul Neitzel	Bankruptcy Reporting	Review of bank accounts opened in June	0.3	\$ 525.00	\$ 157.50
8/5/2020	Paul Neitzel	Landlord Negotiations	Email Rockford Construction re: office lease	0.1	\$ 525.00	\$ 52.50
8/6/2020	Brian Ayers	Meetings - with Counsel	Discussion with counsel re: MOR and Paul	0.4	\$ 475.00	\$ 190.00
8/6/2020	Brian Ayers	Bankruptcy Reporting	review of disbursement reporting schedule, format for MOR presentation	1.3	\$ 475.00	\$ 617.50
8/6/2020	Chris Peirce	Meetings - with Debtor	Daily cash flow call - review any AP issues and reconcile sales tax and credit card fee expenses	0.8	\$ 375.00	\$ 300.00
8/6/2020	Chris Peirce	Business Analysis	Review sales tax and credit card fee payment schedule from company	0.2	\$ 375.00	\$ 75.00
8/6/2020	Jim Gansman	Attendance at Court Hearings and Review of Pleadings	Attendance at PPP court hearing re professional fees	1.7	\$ 575.00	\$ 977.50
8/6/2020	Jim Gansman	Meetings - with Counsel	prior to PPP hearing to discuss FSB supplemental brief	0.3	\$ 575.00	\$ 172.50
8/6/2020	Paul Neitzel	Attendance at Court Hearings and Review of Pleadings	Attend zoom hearing	1.7	\$ 525.00	\$ 892.50
8/6/2020	Paul Neitzel	Bankruptcy Reporting	Review FSB response to BFV & USS objection in advance of hearing	0.4	\$ 525.00	\$ 210.00
8/6/2020	Paul Neitzel	Creditors/Creditor Committee Communication	Email creditor committee re: liquor licenses	0.1	\$ 525.00	\$ 52.50
8/6/2020	Paul Neitzel	Business Analysis	Update company cash use for BOD	0.6	\$ 525.00	\$ 315.00
8/6/2020	Paul Neitzel	Meetings - with Counsel	Discussion with counsel re: MOR and B Ayers	0.4	\$ 525.00	\$ 210.00
8/6/2020	Paul Neitzel	Bankruptcy Reporting	Review and discussion of Member Advance with company	0.3	\$ 525.00	\$ 157.50
8/7/2020	Jim Gansman	Meetings - with Counsel	call w/John and Paul after court ruling	0.3	\$ 575.00	\$ 172.50

**BarFly Ventures, LLC**  
**Western District of Michigan (Grand Rapids)**  
**Case #: 20-1947-jwb**

Date	Professional	Project Category	Description	Hours	Billable Rate	Billable Amount
8/7/2020	Jim Gansman	Attendance at Court Hearings and Review of Pleadings	Attendance at court hearing re PPP and professional fees	0.7	\$ 575.00	\$ 402.50
8/7/2020	Paul Neitzel	Landlord Negotiations	Update call with East Lansing landlord Doug Chron	1.0	\$ 525.00	\$ 525.00
8/7/2020	Paul Neitzel	Meetings - with Debtor	Meeting with Shawn Blonk and Ned re: forecast, utilities and leases	0.5	\$ 525.00	\$ 262.50
8/7/2020	Paul Neitzel	Attendance at Court Hearings and Review of Pleadings	Attend zoom hearing re: PPP funds	0.7	\$ 525.00	\$ 367.50
8/7/2020	Paul Neitzel	Meetings - with Counsel	Follow-up of hearing with Jim and John Lucas	0.3	\$ 525.00	\$ 157.50
8/8/2020	Jim Gansman	Landlord Negotiations	Call w/ Paul and Lexington II about them not letting us remove property	0.2	\$ 575.00	\$ 115.00
8/8/2020	Paul Neitzel	Business Operations	Call with Jim about Lexington property removal	0.2	\$ 525.00	\$ 105.00
8/8/2020	Paul Neitzel	Business Operations	Call with Shawn & Kevin re: removal of patio furniture in Lexington	0.1	\$ 525.00	\$ 52.50
8/8/2020	Paul Neitzel	Landlord Negotiations	Call, text and email with Lexington property manager regarding removal of property from location	0.5	\$ 525.00	\$ 262.50
8/8/2020	Paul Neitzel	Meetings - with Counsel	Calls with WNI re: Lexington property and removal	0.3	\$ 525.00	\$ 157.50
8/8/2020	Paul Neitzel	Landlord Negotiations	Call with mastodon re: lease amendment in Lexington	0.2	\$ 525.00	\$ 105.00
8/8/2020	Paul Neitzel	Business Operations	Call with Shawn Blonk at company re: Lexington status	0.2	\$ 525.00	\$ 105.00
8/8/2020	Paul Neitzel	Meetings - with Counsel	Call w Jim and Brian re MOR outstanding issues	0.3	\$ 525.00	\$ 157.50
8/9/2020	Brian Ayers	Bankruptcy Reporting	call to discuss MOR W/ RC	0.3	\$ 475.00	\$ 142.50
8/9/2020	Chris Peirce	Business Analysis	Prepare and send out updated weekly cash flow forecast to company	0.2	\$ 375.00	\$ 75.00
8/9/2020	Jim Gansman	Bankruptcy Reporting	Call w Paul and Brian re MOR outstanding issues	0.3	\$ 575.00	\$ 172.50
8/10/2020	Brian Ayers	Bankruptcy Reporting	Call with Chris and Paul re MOR	0.3	\$ 475.00	\$ 142.50
8/10/2020	Brian Ayers	Bankruptcy Reporting	Finalize June MOR	1.2	\$ 475.00	\$ 570.00
8/10/2020	Chris Peirce	Meetings - with Debtor	Daily Cash flow call - discuss status of month end, sales trend, and timing of prior week actuals	0.2	\$ 375.00	\$ 75.00
8/10/2020	Chris Peirce	Bankruptcy Reporting	Prepare G&A and interest expense allocation by location for June MOR	0.5	\$ 375.00	\$ 187.50
8/10/2020	Chris Peirce	Business Analysis	Review sales flash report	0.2	\$ 375.00	\$ 75.00
8/10/2020	Chris Peirce	Bankruptcy Reporting	Reconcile consolidated P&L variance to sum of locations for P6	0.5	\$ 375.00	\$ 187.50
8/10/2020	Chris Peirce	Bankruptcy Reporting	Call with Paul Neitzel and Brian Ayers to discuss MOR	0.3	\$ 375.00	\$ 112.50
8/10/2020	Jim Gansman	Meetings - with Debtor	Board call to discuss ruling on PPP and payment of non-allowable expenses	0.5	\$ 575.00	\$ 287.50
8/10/2020	Jim Gansman	Meetings - with Counsel	Call w/ RC, Jason and John regarding PPP motion for declaratory judgement and MOR filing	0.5	\$ 575.00	\$ 287.50
8/10/2020	Paul Neitzel	Business Operations	Attend BFV board meeting	0.7	\$ 525.00	\$ 367.50
8/10/2020	Paul Neitzel	Meetings - with Counsel	Email with Pachulski re: PPP funds after FSB discussion	0.1	\$ 525.00	\$ 52.50
8/10/2020	Paul Neitzel	Bankruptcy Reporting	Review of June MOR with Brian & Chris	0.3	\$ 525.00	\$ 157.50
8/10/2020	Paul Neitzel	Business Operations	Call from Spectrum Lincoln	0.2	\$ 525.00	\$ 105.00
8/10/2020	Paul Neitzel	Meetings - with Counsel	Call with Pachulski (John Lucas & Jason Rosell) & Rock Creek re: PPP funds follow-up with FSB counsel	0.5	\$ 525.00	\$ 262.50
8/10/2020	Paul Neitzel	Meetings - with Counsel	Update of landlord negotiations, c/f and waterfall for email to secured lender counsel	0.6	\$ 525.00	\$ 315.00
8/10/2020	Paul Neitzel	Business Analysis	Update cash waterfall for FSB lender counsel and investment banker	2.4	\$ 525.00	\$ 1,260.00
8/11/2020	Brian Ayers	Business Analysis	discuss hearing re PPP motion and judgement	0.3	\$ 475.00	\$ 142.50
8/11/2020	Chris Peirce	Sale Process	Review updated waterfall analysis	0.2	\$ 375.00	\$ 75.00
8/11/2020	Chris Peirce	Business Analysis	Review daily flash sales report	0.2	\$ 375.00	\$ 75.00
8/11/2020	Chris Peirce	Meetings - with Debtor	Daily cash flow call - discuss forecast items for the week and MOR	0.4	\$ 375.00	\$ 150.00
8/11/2020	Chris Peirce	Business Analysis	Update forecast with prior week actuals and variances	0.5	\$ 375.00	\$ 187.50
8/11/2020	Chris Peirce	Sale Process	Begin compiling APA schedules	1.0	\$ 375.00	\$ 375.00
8/11/2020	Jim Gansman	Discussions with Lender	Review of email from lender on proposed DIP amounts on adequate protection payments	0.3	\$ 575.00	\$ 172.50
8/11/2020	Paul Neitzel	Landlord Negotiations	Discussion with CEO Ned re: office lease prior to call with Rockford construction	0.2	\$ 525.00	\$ 105.00
8/11/2020	Paul Neitzel	Landlord Negotiations	Call with Rockford Construction (office landlord)	0.4	\$ 525.00	\$ 210.00
8/11/2020	Paul Neitzel	Landlord Negotiations	Call with downtown landlord re: office space	0.4	\$ 525.00	\$ 210.00
8/11/2020	Paul Neitzel	Bankruptcy Reporting	Review June MOR with Ned - CEO BFV	0.5	\$ 525.00	\$ 262.50
8/11/2020	Paul Neitzel	Business Operations	Call with debtor management regarding cash & operations	0.4	\$ 525.00	\$ 210.00
8/11/2020	Paul Neitzel	Business Analysis	Analysis of company waterfall	0.6	\$ 525.00	\$ 315.00
8/11/2020	Paul Neitzel	Discussions with Lender	Call with lender re: leases and company payroll n relation to PPP	0.6	\$ 525.00	\$ 315.00
8/12/2020	Brian Ayers	Business Analysis	review of updated forecast	0.4	\$ 475.00	\$ 190.00
8/12/2020	Chris Peirce	Meetings - with Debtor	Daily cash flow call - review prior week actuals, open AP issues, P7 actuals, and APA needs	0.8	\$ 375.00	\$ 300.00
8/12/2020	Chris Peirce	Business Analysis	Send out updated forecast for review	0.1	\$ 375.00	\$ 37.50
8/12/2020	Jim Gansman	Meetings - with Counsel	Calls w John re proposals from lender on dIP from adequate assurance payments	0.4	\$ 575.00	\$ 230.00
8/12/2020	Paul Neitzel	Business Analysis	Call with Ned, Tim & Denise from BFV re: cash flow, July financials and AP issues	0.7	\$ 525.00	\$ 367.50
8/12/2020	Paul Neitzel	Business Operations	Call with Spectrum for Lincoln NE cable	0.2	\$ 525.00	\$ 105.00
8/12/2020	Paul Neitzel	Business Operations	Call with BFV (Abel & Jessie ) re: Lincoln cable	0.2	\$ 525.00	\$ 105.00
8/13/2020	Brian Ayers	Meetings - with Debtor	call and emails with Debtor re P7 financials.	0.3	\$ 475.00	\$ 142.50
8/13/2020	Chris Peirce	Business Operations	Phone call with Paul and emails with BFV (Denise & Amy) and Pachulski (Jason Rosell) re food licenses	0.3	\$ 375.00	\$ 112.50
8/13/2020	Chris Peirce	Meetings - with Debtor	Daily cash flow call - discuss food license payments and month end close	0.2	\$ 375.00	\$ 75.00
8/13/2020	Chris Peirce	Business Analysis	Email Ned Lidvall current payroll forecast to compare to actual amount this week	0.1	\$ 375.00	\$ 37.50
8/13/2020	Chris Peirce	Sale Process	Begin populating APA schedules with company files, request files from company	2.5	\$ 375.00	\$ 937.50
8/13/2020	Lindsey Neitzel	Fee Application	Fee App	0.4	\$ 300.00	\$ 120.00
8/13/2020	Lindsey Neitzel	Fee Application	Fee App	1.2	\$ 300.00	\$ 360.00
8/13/2020	Paul Neitzel	Business Operations	Call with Abel (BFV IT) and Spectrum re: Lincoln service	0.3	\$ 525.00	\$ 157.50
8/13/2020	Paul Neitzel	Business Operations	Second call of day with Abel (BFV IT) and Spectrum for Lincoln NE service	0.2	\$ 525.00	\$ 105.00
8/13/2020	Paul Neitzel	Business Operations	3rd call with Abel (BFV IT) and Spectrum re: Lincoln, NE service	0.2	\$ 525.00	\$ 105.00
8/13/2020	Paul Neitzel	Business Operations	4th call with Abel (BFV IT) and Spectrum re: service in Lincoln, NE	0.9	\$ 525.00	\$ 472.50
8/13/2020	Paul Neitzel	Business Operations	Phone call with Chris Peirce and emails with BFV (Denise & Amy) and Pachulski (Jason Rosell) re food licenses	0.3	\$ 525.00	\$ 157.50
8/14/2020	Chris Peirce	Sale Process	Continue populating APA schedules with files from company	0.5	\$ 375.00	\$ 187.50
8/14/2020	Chris Peirce	Meetings - with Debtor	Daily cash flow call - discuss P7 actuals	0.3	\$ 375.00	\$ 112.50
8/14/2020	Chris Peirce	Business Analysis	Review P7 financials	0.5	\$ 375.00	\$ 187.50
8/14/2020	Chris Peirce	Sale Process	Correspondence with company regarding liquor licenses for APA schedules	0.1	\$ 375.00	\$ 37.50
8/14/2020	Jim Gansman	Meetings - with Counsel	Call w/ John Lucas re PPP litigation and potential SBA may make appearance and sale update	0.4	\$ 575.00	\$ 230.00
8/14/2020	Jim Gansman	Business Analysis	Call with Paul re MOR, fee application, 13 week cf and documents lender requested	0.3	\$ 575.00	\$ 172.50
8/14/2020	Lindsey Neitzel	Fee Application	Fee App	4.2	\$ 300.00	\$ 1,260.00
8/14/2020	Lindsey Neitzel	Fee Application	Fee App	0.9	\$ 300.00	\$ 270.00

**BarFly Ventures, LLC**  
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Date	Professional	Project Category	Description	Hours	Billable Rate	Billable Amount
8/14/2020	Lindsey Neitzel	Fee Application	Fee App	4.4	\$ 300.00	\$ 1,320.00
8/14/2020	Paul Neitzel	Business Operations	Call with BFV (Ned, Tim, Shawn) r: P7 progress	0.3	\$ 525.00	\$ 157.50
8/14/2020	Paul Neitzel	Business Analysis	Update and email 13-week cash to lender with cash segregation	0.4	\$ 525.00	\$ 210.00
8/14/2020	Paul Neitzel	Landlord Negotiations	Call with Jim re MOR, fee application, 13 week cf and documents lender requested	0.3	\$ 525.00	\$ 157.50
8/14/2020	Paul Neitzel	Landlord Negotiations	Update proforma for Broad Ripple and send to CEO (Ned) for review.	0.3	\$ 525.00	\$ 157.50
8/14/2020	Paul Neitzel	Landlord Negotiations	Email to BFV corporate office landlord	0.3	\$ 525.00	\$ 157.50
8/14/2020	Paul Neitzel	Landlord Negotiations	Respond to BFV CEO questions on Broad Ripple lease proposal	0.4	\$ 525.00	\$ 210.00
8/14/2020	Paul Neitzel	Fee Application	Fee Application aggregation	2.5	\$ 525.00	\$ 1,312.50
8/15/2020	Jim Gansman	Business Analysis	Calls w Paul and emails regarding P7 and forecast of rest of year	0.4	\$ 575.00	\$ 230.00
8/15/2020	Jim Gansman	Business Analysis	Review of Ned's email on Landlords. Calls w Ned and Paul re same. Follow up call on Monday.	0.5	\$ 575.00	\$ 287.50
8/15/2020	Lindsey Neitzel	Fee Application	Fee App	0.5	\$ 300.00	\$ 150.00
8/15/2020	Paul Neitzel	Business Analysis	Calls w Jim regarding P7 and forecast of rest of year	0.4	\$ 525.00	\$ 210.00
8/15/2020	Paul Neitzel	Business Analysis	Calculating cash rent for the remainder of 2020 & all of 2021 for Mastodon model	1.5	\$ 525.00	\$ 787.50
8/15/2020	Paul Neitzel	Landlord Negotiations	Emails with company re: lease negotiations and pro-forma P&LS	0.2	\$ 525.00	\$ 105.00
8/16/2020	Chris Peirce	Sale Process	APA Schedule work	1.5	\$ 375.00	\$ 562.50
8/16/2020	Lindsey Neitzel	Fee Application	Fee App	3.8	\$ 300.00	\$ 1,140.00
8/16/2020	Lindsey Neitzel	Business Analysis	Excel - July MOR dispermert reporting	1.8	\$ 300.00	\$ 540.00
8/16/2020	Paul Neitzel	Landlord Negotiations	Work on pro forma P&L with fixed vs variable expenses for landlord negotiations	2.5	\$ 525.00	\$ 1,312.50
8/16/2020	Paul Neitzel	Sale Process	Collecting data for schedules to the APA	0.4	\$ 525.00	\$ 210.00
8/16/2020	Paul Neitzel	Landlord Negotiations	Email with CEO Ned re: corporate office plan	0.5	\$ 525.00	\$ 262.50
8/16/2020	Paul Neitzel	Landlord Negotiations	Emails to Ned (BFV CEO) and Rockford Construction (office LL) re: go-forward rent	0.3	\$ 525.00	\$ 157.50
8/17/2020	Brian Ayers	Business Operations	review and discussion re APA support schedules	0.8	\$ 475.00	\$ 380.00
8/17/2020	Chris Peirce	Meetings - with Debtor	Daily cash flow call - discuss weekly payments and APA schedules	0.3	\$ 375.00	\$ 112.50
8/17/2020	Chris Peirce	Meetings - with Counsel	Call with John Lucas to discuss APA schedules	0.8	\$ 375.00	\$ 300.00
8/17/2020	Chris Peirce	Sale Process	Update APA Schedules	4.9	\$ 375.00	\$ 1,837.50
8/17/2020	Jim Gansman	Sale Process	Review of Robert's email and calls with John and Paul re same	0.4	\$ 575.00	\$ 230.00
8/17/2020	Jim Gansman	Meetings - with Debtor	Call w/ Paul and Ned to review models to share w/ landlords on lease negotiation	0.4	\$ 575.00	\$ 230.00
8/17/2020	Paul Neitzel	Business Analysis	Review of Mastodon sale model and respond to emails from Robert (Mastodon)	0.3	\$ 525.00	\$ 157.50
8/17/2020	Paul Neitzel	Meetings - with Debtor	Meeting with BFV (Denise-AP & Tim-controller) re: upcoming payments, sales tax and other	0.3	\$ 525.00	\$ 157.50
8/17/2020	Paul Neitzel	Business Analysis	Reconciliation of P7 labor costs to sales documents	1.3	\$ 525.00	\$ 682.50
8/17/2020	Paul Neitzel	Meetings - with Debtor	Call with Shawn Blonk re: company sales and labor forecast	0.2	\$ 525.00	\$ 105.00
8/17/2020	Paul Neitzel	Sale Process	Calls with John and Jim re Roberts email	0.4	\$ 525.00	\$ 210.00
8/17/2020	Paul Neitzel	Meetings - with Debtor	Call with Ned and Jim re: landlord negotiations	0.4	\$ 525.00	\$ 210.00
8/17/2020	Paul Neitzel	Creditors/Creditor Committee Communication	Emails re: liquor licenses	0.2	\$ 525.00	\$ 105.00
8/17/2020	Paul Neitzel	Business Operations	Emails/texts with KC landlord and company re: utility shut-off in Kansas City	0.4	\$ 525.00	\$ 210.00
8/18/2020	Chris Peirce	Sale Process	Update APA Schedules with information from company	4.3	\$ 375.00	\$ 1,612.50
8/18/2020	Chris Peirce	Sale Process	Send APA Schedule draft to Ned Lidvall, Paul Neitzel, and John Lucas	0.1	\$ 375.00	\$ 37.50
8/18/2020	Chris Peirce	Meetings - with Counsel	Call with John Lucas to review APA Schedules	0.2	\$ 375.00	\$ 75.00
8/18/2020	Chris Peirce	Sale Process	Send APA Schedules to Michael Kesler of Paul Hastings	0.1	\$ 375.00	\$ 37.50
8/18/2020	Chris Peirce	Meetings - with Debtor	Daily cash flow call - discuss APA schedules, AP issues including rent payments, and sales trend	0.5	\$ 375.00	\$ 187.50
8/18/2020	Jim Gansman	Meetings - with Counsel	Call w/ John re rejection of 5 stores by 8/31 and pushing sale process by week	0.3	\$ 575.00	\$ 172.50
8/18/2020	Paul Neitzel	Business Operations	Call with company re: AP payments, contracts, and sales	0.5	\$ 525.00	\$ 262.50
8/18/2020	Paul Neitzel	Landlord Negotiations	Call with Kansas City landlord	0.2	\$ 525.00	\$ 105.00
8/18/2020	Paul Neitzel	Creditors/Creditor Committee Communication	Research and email to company re: Detroit elevator permit	0.3	\$ 525.00	\$ 157.50
8/18/2020	Paul Neitzel	Landlord Negotiations	Call with Lexington property manager to remove personal property	0.2	\$ 525.00	\$ 105.00
8/18/2020	Paul Neitzel	Landlord Negotiations	Email counsel re: access to Lexington site	0.1	\$ 525.00	\$ 52.50
8/18/2020	Paul Neitzel	Landlord Negotiations	Email with counsel re: Lexington lease	0.1	\$ 525.00	\$ 52.50
8/18/2020	Paul Neitzel	Landlord Negotiations	Modeled East Lansing, Stella's and Broad Ripple rent proposals with P/F P&L and break-even analysis	1.7	\$ 525.00	\$ 892.50
8/19/2020	Brian Ayers	Business Analysis	review of professional fees, including status of objections, holdback amounts and retainers of all professionals for June, emails at	1.2	\$ 475.00	\$ 570.00
8/19/2020	Brian Ayers	Business Analysis	Discussion re FFE and lease rejections	0.3	\$ 475.00	\$ 142.50
8/19/2020	Chris Peirce	Meetings - with Debtor	Daily cash flow call - review prior week actuals and update go forward forecast	1.0	\$ 375.00	\$ 375.00
8/19/2020	Chris Peirce	Business Analysis	Update cash flow forecast with prior week actuals	0.5	\$ 375.00	\$ 187.50
8/19/2020	Jim Gansman	Business Analysis	Emails and calls regarding FF&E of stores that leases will be rejected	0.3	\$ 575.00	\$ 172.50
8/19/2020	Paul Neitzel	Landlord Negotiations	Respond to email from CEO Ned re: landlord pro forma forecasts	0.3	\$ 525.00	\$ 157.50
8/19/2020	Paul Neitzel	Business Analysis	Review of cash activity for prior week with debtor and forecast of professional fees	1.0	\$ 525.00	\$ 525.00
8/19/2020	Paul Neitzel	Business Analysis	Forecast of professional fees	0.8	\$ 525.00	\$ 420.00
8/19/2020	Paul Neitzel	Business Analysis	Revisions to company cash flow showing segregating cash balances w/ Brian	1.2	\$ 525.00	\$ 630.00
8/19/2020	Paul Neitzel	Business Analysis	Updated c/f to include rent cure costs in the 24 week period	0.4	\$ 525.00	\$ 210.00
8/19/2020	Paul Neitzel	Meetings - with Counsel	Call with Rozzane & Liz of WN&J re: retainer and cure costs	0.3	\$ 525.00	\$ 157.50
8/19/2020	Paul Neitzel	Business Analysis	Work with counsel and company re: professionals retainers and future forecast of professional fees	1.7	\$ 525.00	\$ 892.50
8/19/2020	Paul Neitzel	Business Analysis	Email secured lender re: sales data for August	0.1	\$ 525.00	\$ 52.50
8/19/2020	Paul Neitzel	Business Analysis	Update UCC/UST cash fct for professional fees and revised forecast	1.2	\$ 525.00	\$ 630.00
8/19/2020	Paul Neitzel	Business Analysis	Call with CEO (NED) re: KC utilities	0.1	\$ 525.00	\$ 52.50
8/19/2020	Paul Neitzel	Business Analysis	Update 13-wk cf to include cash segregation on face of cf	0.7	\$ 525.00	\$ 367.50
8/19/2020	Paul Neitzel	Bankruptcy Reporting	MOR - disbursement reporting	1.5	\$ 525.00	\$ 787.50
8/20/2020	Brian Ayers	Business Analysis	Review of cure cost update	0.5	\$ 475.00	\$ 237.50
8/20/2020	Chris Peirce	Meetings - with Debtor	Daily cash flow call - discuss upcoming reporting deadlines	0.1	\$ 375.00	\$ 37.50
8/20/2020	Chris Peirce	Meetings - with Debtor	Call with company and WNI to discuss list of executory contracts to be rejected	0.9	\$ 375.00	\$ 337.50
8/20/2020	Chris Peirce	Business Analysis	Create files for 8/10 and 8/17 cash flow forecast for UST and UCC	0.7	\$ 375.00	\$ 262.50
8/20/2020	Chris Peirce	Bankruptcy Reporting	Update cure schedule with rejected contracts, the address for each vendor, and a description of the contract and copy the contr	2.0	\$ 375.00	\$ 750.00
8/20/2020	Jim Gansman	Meetings - with Debtor	Call w/ Company and lenders to discuss rejection of leases and what to do with FF&E	0.6	\$ 575.00	\$ 345.00
8/20/2020	Jim Gansman	Discussions with Lender	email to Robert updating him on lender call	0.1	\$ 575.00	\$ 57.50
8/20/2020	Paul Neitzel	Business Operations	Call with BFV Kevin Kozak re: entry into KC location	0.1	\$ 525.00	\$ 52.50



**BarFly Ventures, LLC**  
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Date	Professional	Project Category	Description	Hours	Billable Rate	Billable Amount
8/20/2020	Paul Neitzel	Business Operations	Call with KC landlord to access KC location	0.1	\$ 525.00	\$ 52.50
8/20/2020	Paul Neitzel	Business Operations	Email with BFV AP re: outstanding electric at KC location	0.1	\$ 525.00	\$ 52.50
8/20/2020	Paul Neitzel	Landlord Negotiations	Call with Stella's landlord re: status of bankruptcy and lease amendment	0.2	\$ 525.00	\$ 105.00
8/20/2020	Paul Neitzel	Landlord Negotiations	Call with KC landlord re: removal of equipment	0.2	\$ 525.00	\$ 105.00
8/20/2020	Paul Neitzel	Landlord Negotiations	Email to Ned & Shawn re: Stella's amendment	0.1	\$ 525.00	\$ 52.50
8/20/2020	Paul Neitzel	Business Operations	Email to Kevin (BFV facilities) re: Lexington personal property removal	0.1	\$ 525.00	\$ 52.50
8/20/2020	Paul Neitzel	Meetings - with Debtor	Call with lender, counsel, debtor and Rock Creek (Jim Gansman) re: rejected properties and removal of personal property	0.6	\$ 525.00	\$ 315.00
8/20/2020	Paul Neitzel	Meetings - with Debtor	Contract rejection review with counsel	1.0	\$ 525.00	\$ 525.00
8/20/2020	Paul Neitzel	Business Operations	Email with Lexington Landlord re: access to remove personal property	0.1	\$ 525.00	\$ 52.50
8/20/2020	Paul Neitzel	Sale Process	Email from Mastodon re: due diligence questions	0.1	\$ 525.00	\$ 52.50
8/20/2020	Paul Neitzel	Business Operations	Emails with Lexington landlord re: property pickup	0.1	\$ 525.00	\$ 52.50
8/20/2020	Paul Neitzel	Business Operations	Landlord pro forma P&L file with comparison to PY	2.2	\$ 525.00	\$ 1,155.00
8/21/2020	Chris Peirce	Meetings - with Debtor	Daily cash flow call - discuss status of AP and open items	0.1	\$ 375.00	\$ 37.50
8/21/2020	Chris Peirce	Bankruptcy Reporting	Send email to Elizabeth Von Eitzen regarding Great America leases	0.1	\$ 375.00	\$ 37.50
8/21/2020	Chris Peirce	Business Analysis	Review emails from company regarding timing and source of ADP fees	0.1	\$ 375.00	\$ 37.50
8/21/2020	Chris Peirce	Business Analysis	Create new cash flow file for the week and send to Paul Neitzel	0.1	\$ 375.00	\$ 37.50
8/21/2020	Chris Peirce	Business Analysis	Review Tim Gauthier email regarding 2019 and 2020 audit	0.1	\$ 375.00	\$ 37.50
8/21/2020	Chris Peirce	Business Analysis	Review daily sales flash report	0.1	\$ 375.00	\$ 37.50
8/21/2020	Paul Neitzel	Business Operations	Call with Lexington landlord and property manager re: access to Lexington to remove personal property, update landlord on BK p	0.2	\$ 525.00	\$ 105.00
8/21/2020	Paul Neitzel	Sale Process	Email with Mastodon re: waterfall for September close	0.1	\$ 525.00	\$ 52.50
8/21/2020	Paul Neitzel	Business Operations	Daily operations with management	0.1	\$ 525.00	\$ 52.50
8/21/2020	Paul Neitzel	Business Operations	Call with BFV CEO re: Royal Oak equipment	0.2	\$ 525.00	\$ 105.00
8/21/2020	Paul Neitzel	Creditors/Creditor Committee Communication	Call with Lincoln liquor delivery to implement COD.	0.1	\$ 525.00	\$ 52.50
8/21/2020	Paul Neitzel	Business Analysis	Q&A with CEO re: break-even analysis for store in operations	0.2	\$ 525.00	\$ 105.00
8/21/2020	Paul Neitzel	Business Operations	Emails, phone calls and texts re: removal of 3rd party equipment from Kansas City	0.3	\$ 525.00	\$ 157.50
8/23/2020	Brian Ayers	Bankruptcy Reporting	Call with Paul re July MOR	0.6	\$ 475.00	\$ 285.00
8/23/2020	Paul Neitzel	Business Analysis	Summary of professional payments for June emailed to company	0.4	\$ 525.00	\$ 210.00
8/23/2020	Paul Neitzel	Bankruptcy Reporting	July MOR	2.1	\$ 525.00	\$ 1,102.50
8/23/2020	Paul Neitzel	Landlord Negotiations	Review of landlord pro-forma document	0.2	\$ 525.00	\$ 105.00
8/23/2020	Paul Neitzel	Bankruptcy Reporting	Call with Brian re July MOR	0.6	\$ 525.00	\$ 315.00
8/24/2020	Brian Ayers	Bankruptcy Reporting	review of UST comments re June MOR	1.1	\$ 475.00	\$ 522.50
8/24/2020	Brian Ayers	Business Analysis	Discussion and review of professional fee payments. emails with Counsel re objection periods and application of retainers	0.9	\$ 475.00	\$ 427.50
8/24/2020	Chris Peirce	Business Analysis	Review Paul Neitzel professional fee payment schedule	0.1	\$ 375.00	\$ 37.50
8/24/2020	Chris Peirce	Business Analysis	Review daily sales flash report	0.1	\$ 375.00	\$ 37.50
8/24/2020	Chris Peirce	Sale Process	Review and respond to Mastodon questions from Holden Shearin	0.5	\$ 375.00	\$ 187.50
8/24/2020	Chris Peirce	Business Analysis	Daily cash flow call - discuss professional fee payments and timing and Mastodon questions	0.3	\$ 375.00	\$ 112.50
8/24/2020	Chris Peirce	Sale Process	Request corporate lease list from company	0.1	\$ 375.00	\$ 37.50
8/24/2020	Chris Peirce	Business Operations	Request W9 and wire instructions from professionals and send to company	0.5	\$ 375.00	\$ 187.50
8/24/2020	Chris Peirce	Sale Process	Respond to Justin Goodall questions on sale model	0.2	\$ 375.00	\$ 75.00
8/24/2020	Chris Peirce	Sale Process	Respond to Holden Shearin questions on sale model	0.2	\$ 375.00	\$ 75.00
8/24/2020	Jim Gansman	Discussions with Lender	Review of emails from Lender re schedules and responses	0.2	\$ 575.00	\$ 115.00
8/24/2020	Paul Neitzel	Business Operations	Email with debtor re timing of personal property removal from Lexington KY location	0.2	\$ 525.00	\$ 105.00
8/24/2020	Paul Neitzel	Landlord Negotiations	Emails with debtor (Amy Unseld) re upcoming landlord calls	0.3	\$ 525.00	\$ 157.50
8/24/2020	Paul Neitzel	Business Operations	Call with debtor re: business operations	0.3	\$ 525.00	\$ 157.50
8/24/2020	Paul Neitzel	Landlord Negotiations	Review pro forma with debtor (Ned and Shawn) to discuss sales & GA	0.8	\$ 525.00	\$ 420.00
8/24/2020	Paul Neitzel	Business Analysis	Discussion with Mastodon re: waterfall moving to end of September	0.2	\$ 525.00	\$ 105.00
8/24/2020	Paul Neitzel	Landlord Negotiations	Emails with KC landlord, KC landlord counsel and BFV counsel re: removal of equipment and 3rd party equipment	0.3	\$ 525.00	\$ 157.50
8/24/2020	Paul Neitzel	Business Operations	Download of Mastodon retention order and email to debtor re: amount in fctst	0.2	\$ 525.00	\$ 105.00
8/24/2020	Paul Neitzel	Business Operations	Edits to pro forma P&L and break-even analysis for call with stalking horse bidder	2.2	\$ 525.00	\$ 1,155.00
8/25/2020	Brian Ayers	Business Operations	Review sales projections/cash flow	0.6	\$ 475.00	\$ 285.00
8/25/2020	Brian Ayers	Business Operations	Calls and emails re executory contracts, negotiating cures and/or rejecting and finding new vendors	1.6	\$ 475.00	\$ 760.00
8/25/2020	Chris Peirce	Meetings - with Debtor	Daily cash flow call - discuss actuals vs. forecast variances and go forward forecast	0.9	\$ 375.00	\$ 337.50
8/25/2020	Chris Peirce	Sale Process	Review email from Abel Balderas regarding leased equipment	0.1	\$ 375.00	\$ 37.50
8/25/2020	Chris Peirce	Business Analysis	Build Sales Pro Forma file for all open locations	1.5	\$ 375.00	\$ 562.50
8/25/2020	Chris Peirce	Business Operations	Provide company with wiring information and W9 documents for June professional fee payments	0.2	\$ 375.00	\$ 75.00
8/25/2020	Chris Peirce	Business Analysis	Update cash flow forecast with prior week actuals	0.5	\$ 375.00	\$ 187.50
8/25/2020	Chris Peirce	Business Analysis	Update go forward cash flow forecast with items reviewed in cash flow call	0.5	\$ 375.00	\$ 187.50
8/25/2020	Chris Peirce	Business Analysis	Send contract cure schedule to WNJ and company	0.1	\$ 375.00	\$ 37.50
8/25/2020	Chris Peirce	Sale Process	Provide detail to Hargett Hunter regarding Music/Cable/Internet line item in the P&L	0.2	\$ 375.00	\$ 75.00
8/25/2020	Chris Peirce	Sale Process	Request professional fee detail from company for Hargett Hunter	0.1	\$ 375.00	\$ 37.50
8/25/2020	Chris Peirce	Sale Process	Update APA schedules based on Paul Hastings feedback and John Lucas responses as well as information from company	0.6	\$ 375.00	\$ 225.00
8/25/2020	Chris Peirce	Sale Process	Send Pachulski the revised APA schedules with explanations	0.2	\$ 375.00	\$ 75.00
8/25/2020	Chris Peirce	Sale Process	Send revised APA Schedules to Paul Hastings, RC, Mastodon, and Pachulski	0.1	\$ 375.00	\$ 37.50
8/25/2020	Chris Peirce	Sale Process	Send revised APA Schedules to Paul Hastings, Mastodon, Rock Creek, and Pachulski	0.1	\$ 375.00	\$ 37.50
8/25/2020	Chris Peirce	Sale Process	Review exit waterfall and cashflow from Paul Neitzel	0.5	\$ 375.00	\$ 187.50
8/25/2020	Chris Peirce	Sale Process	Request professional fees and music/cable/internet expense split between G&A and restaurants	0.1	\$ 375.00	\$ 37.50
8/25/2020	Chris Peirce	Sale Process	Review updated waterfall/13 week cash flow file from Paul Neitzel	0.2	\$ 375.00	\$ 75.00
8/25/2020	Jim Gansman	Business Analysis	Review of 9/30 waterfall and calls w /Paul	0.4	\$ 575.00	\$ 230.00
8/25/2020	Jim Gansman	Sale Process	Calls w/ John Lucas re status of sale process lender, request for September waterfall and lease negotiations	0.3	\$ 575.00	\$ 172.50
8/25/2020	Paul Neitzel	Business Operations	Work on 13-wk cash forecast/sales forecast	0.6	\$ 525.00	\$ 315.00
8/25/2020	Paul Neitzel	Meetings - with Debtor	Call with counsel (Liz - WNJ) and Ned (BFV) re: executor y contract	0.8	\$ 525.00	\$ 420.00
8/25/2020	Paul Neitzel	Landlord Negotiations	Discuss East Lansing pro forma with stalking horse bidder	0.6	\$ 525.00	\$ 315.00
8/25/2020	Paul Neitzel	Landlord Negotiations	Call with East Lansing landlord	0.2	\$ 525.00	\$ 105.00

**BarFly Ventures, LLC**  
**Western District of Michigan (Grand Rapids)**  
**Case #: 20-1947-jwb**

Date	Professional	Project Category	Description	Hours	Billable Rate	Billable Amount
8/25/2020	Paul Neitzel	Landlord Negotiations	Call with EL landlord and lender	0.6	\$ 525.00	\$ 315.00
8/25/2020	Paul Neitzel	Meetings - with Debtor	Discuss waterfall with Ned	0.3	\$ 525.00	\$ 157.50
8/25/2020	Paul Neitzel	Business Analysis	Update the cash waterfall for Sept 28 closing	0.9	\$ 525.00	\$ 472.50
8/25/2020	Paul Neitzel	Business Analysis	Work on adjusted cash forecast for September closing	0.8	\$ 525.00	\$ 420.00
8/25/2020	Paul Neitzel	Business Analysis	Review of 9/30 waterfall and calls w /J Gansman	0.4	\$ 525.00	\$ 210.00
8/25/2020	Paul Neitzel	Landlord Negotiations	PF analysis for Stellas and GRBC	1.6	\$ 525.00	\$ 840.00
8/26/2020	Brian Ayers	Bankruptcy Reporting	June MOR revisions	1.6	\$ 475.00	\$ 760.00
8/26/2020	Brian Ayers	Bankruptcy Reporting	Emails re prof fee timing with Debtor and WNJ	0.4	\$ 475.00	\$ 190.00
8/26/2020	Chris Peirce	Sale Process	Review Professional Fee detail from company, subtotal by firm, and send to Hargett Hunter	1.0	\$ 375.00	\$ 375.00
8/26/2020	Chris Peirce	Sale Process	Review Music/Cable/Internet detail from company and send to Hargett Hunter	0.5	\$ 375.00	\$ 187.50
8/26/2020	Chris Peirce	Business Analysis	Compile sales by location for July and PTD August for Mastodon	0.5	\$ 375.00	\$ 187.50
8/26/2020	Chris Peirce	Business Analysis	Update cash flow with prior year sales and sales vs. prior year calculation	0.5	\$ 375.00	\$ 187.50
8/26/2020	Paul Neitzel	Business Analysis	Waterfall analysis for buyers	0.6	\$ 525.00	\$ 315.00
8/26/2020	Paul Neitzel	Landlord Negotiations	Call with East Lansing landlord	0.5	\$ 525.00	\$ 262.50
8/26/2020	Paul Neitzel	Landlord Negotiations	Call with Stella's landlord	0.6	\$ 525.00	\$ 315.00
8/26/2020	Paul Neitzel	Landlord Negotiations	Call with GRBC landlord	0.7	\$ 525.00	\$ 367.50
8/26/2020	Paul Neitzel	Business Operations	Email with the company and counsel re: event deposit	0.2	\$ 525.00	\$ 105.00
8/27/2020	Brian Ayers	Meetings - Other	Call with Paul N and Chris P re MOR	1.8	\$ 475.00	\$ 855.00
8/27/2020	Brian Ayers	Business Operations	Emails re Seller's filing and Debtor claim, discuss schedule amendment	0.4	\$ 475.00	\$ 190.00
8/27/2020	Chris Peirce	Business Analysis	Prepare and upload cashflow forecast for UCC and UST	0.5	\$ 375.00	\$ 187.50
8/27/2020	Chris Peirce	Meetings - with Debtor	Daily cash flow call - discuss data requests and credit card balance	0.3	\$ 375.00	\$ 112.50
8/27/2020	Chris Peirce	Business Analysis	Update cash flow forecast with G&A payroll timing and sales vs. prior year calculation	0.5	\$ 375.00	\$ 187.50
8/27/2020	Chris Peirce	Business Analysis	Review daily sales flash report	0.2	\$ 375.00	\$ 75.00
8/27/2020	Chris Peirce	Meetings - Other	Call with Paul Neitzel and Brian Ayers to discuss MOR revisions	1.8	\$ 375.00	\$ 675.00
8/27/2020	Chris Peirce	Bankruptcy Reporting	Request balance sheet detail from company for MOR revisions	0.1	\$ 375.00	\$ 37.50
8/27/2020	Paul Neitzel	Business Analysis	Email Mastodon re: period sales	0.1	\$ 525.00	\$ 52.50
8/27/2020	Paul Neitzel	Business Operations	Call and text with Lexington landlord re: access to building	0.2	\$ 525.00	\$ 105.00
8/27/2020	Paul Neitzel	Meetings - with Counsel	Call with Pachulski re: KC landlord	0.2	\$ 525.00	\$ 105.00
8/27/2020	Paul Neitzel	Business Operations	Call with Tim & Denise re: payables	0.3	\$ 525.00	\$ 157.50
8/27/2020	Paul Neitzel	Creditors/Creditor Committee Communication	Call with counsel and KC landlord	0.2	\$ 525.00	\$ 105.00
8/27/2020	Paul Neitzel	Landlord Negotiations	Call with Holland landlord	0.8	\$ 525.00	\$ 420.00
8/27/2020	Paul Neitzel	Meetings - Other	June MOR revisions w/ RC	1.8	\$ 525.00	\$ 945.00
8/28/2020	Chris Peirce	Business Analysis	Create new cash flow forecast file	0.2	\$ 375.00	\$ 75.00
8/28/2020	Chris Peirce	Meetings - with Debtor	Daily cash flow call - discuss rent payments and balance sheet detail for MOR	0.2	\$ 375.00	\$ 75.00
8/28/2020	Chris Peirce	Business Analysis	Discuss daily cash flow frequency and schedule calls going forward	0.1	\$ 375.00	\$ 37.50
8/28/2020	Paul Neitzel	Landlord Negotiations	Prof forma lease proposals for Broad Ripple, Kalamazoo and Beltline	3.1	\$ 525.00	\$ 1,627.50
8/28/2020	Paul Neitzel	Landlord Negotiations	Discussion with Ned re: landlords and how to get them to move	0.3	\$ 525.00	\$ 157.50
8/28/2020	Paul Neitzel	Landlord Negotiations	Call with Broad Ripple landlord	0.8	\$ 525.00	\$ 420.00
8/28/2020	Paul Neitzel	Business Operations	Email with counsel re: event deposit	0.1	\$ 525.00	\$ 52.50
8/28/2020	Paul Neitzel	Landlord Negotiations	Email counsel to review Broad Ripple Lease	0.2	\$ 525.00	\$ 105.00
8/28/2020	Paul Neitzel	Landlord Negotiations	Call with Kalamazoo landlord	0.5	\$ 525.00	\$ 262.50
8/28/2020	Paul Neitzel	Landlord Negotiations	Call with GRBC baker	0.2	\$ 525.00	\$ 105.00
8/28/2020	Paul Neitzel	Landlord Negotiations	Email to Kzoo landlord re: proposal	0.2	\$ 525.00	\$ 105.00
8/28/2020	Paul Neitzel	Landlord Negotiations	Update Kalamazoo of for landlord proposal	0.2	\$ 525.00	\$ 105.00
8/28/2020	Paul Neitzel	Landlord Negotiations	Email Lansing landlord re: amendment	0.2	\$ 525.00	\$ 105.00
8/28/2020	Paul Neitzel	Landlord Negotiations	Sales analysis for stellas and email to landlord	0.4	\$ 525.00	\$ 210.00
8/29/2020	Jim Gansman	Meetings - with Counsel	Review of John's email and 5th Circuit Case re PPP and SBA, Call w / John re same	0.6	\$ 575.00	\$ 345.00
8/30/2020	Paul Neitzel	Landlord Negotiations	Email with Ned & lenders re: GR Beltline pro forma and status of negotiations	0.4	\$ 525.00	\$ 210.00
8/30/2020	Paul Neitzel	Landlord Negotiations	Build pro forma from HCGR and email to Ned & lenders for review	0.6	\$ 525.00	\$ 315.00
8/31/2020	Brian Ayers	Meetings - with Counsel	Call with Chris P re schedule and mOR amends	0.6	\$ 475.00	\$ 285.00
8/31/2020	Brian Ayers	Business Analysis	Review schedule balances re debt and cash	0.4	\$ 475.00	\$ 190.00
8/31/2020	Brian Ayers	Bankruptcy Reporting	review MOR re June disbursements and balance sheet information re accrued liabilities	1.1	\$ 475.00	\$ 522.50
8/31/2020	Chris Peirce	Business Analysis	Update cash flow forecast with prior week actuals	0.5	\$ 375.00	\$ 187.50
8/31/2020	Chris Peirce	Meetings - with Counsel	Call with Brian Ayers and WNJ to discuss amended schedules	0.6	\$ 375.00	\$ 225.00
8/31/2020	Chris Peirce	Bankruptcy Reporting	Create file with updated cash and inventory by location and send to WNJ for amended schedules	0.5	\$ 375.00	\$ 187.50
8/31/2020	Chris Peirce	Business Operations	Review and respond to Tim Gauthier email regarding KC property tax notice	0.2	\$ 375.00	\$ 75.00
8/31/2020	Chris Peirce	Business Analysis	Research and send P6-P8 sales for HC GR to Paul Neitzel	0.1	\$ 375.00	\$ 37.50
8/31/2020	Chris Peirce	Business Analysis	Send updated cash flow file to company to review in cash flow meeting	0.1	\$ 375.00	\$ 37.50
8/31/2020	Jim Gansman	Sale Process	Review of memo from Robert re outstanding offers to purchase debt	0.6	\$ 575.00	\$ 345.00
8/31/2020	Jim Gansman	Sale Process	call w/Mastodon, Pachulski and Company to go through bids	0.4	\$ 575.00	\$ 230.00
8/31/2020	Paul Neitzel	Meetings - with Debtor	Meeting with Mastodon (Investment Banker) and company	0.3	\$ 525.00	\$ 157.50
8/31/2020	Paul Neitzel	Meetings - with Debtor	Call with Ned re: GFS	0.1	\$ 525.00	\$ 52.50
8/31/2020	Paul Neitzel	Landlord Negotiations	HopCat Grand Rapids landlord call	0.7	\$ 525.00	\$ 367.50
8/31/2020	Paul Neitzel	Landlord Negotiations	Build 2020 forecast and sales forecasts, email to company and lender	0.7	\$ 525.00	\$ 367.50
8/31/2020	Paul Neitzel	Landlord Negotiations	review AA lease and pro forma. Email lenders and CEO	0.8	\$ 525.00	\$ 420.00
8/31/2020	Paul Neitzel	Creditors/Creditor Committee Communication	email with company re: equipment lease	0.3	\$ 525.00	\$ 157.50
<b>Total</b>				<b>207.7</b>	<b>\$</b>	<b>96,807.50</b>